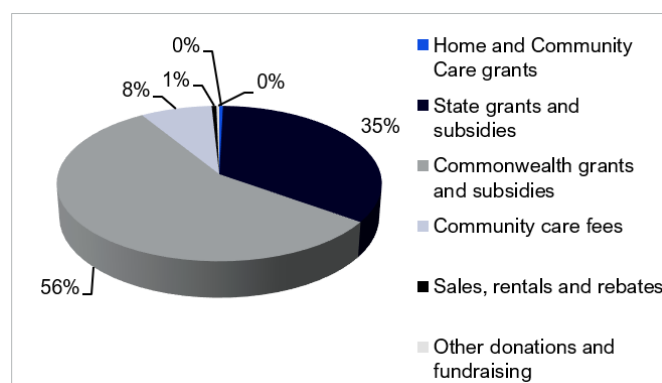


As a not-for-profit entity, Silverchain provides its [full financial report](#) to the Australian Government's Australian Charities for Not-for-profits Commission annually.

Financial summary

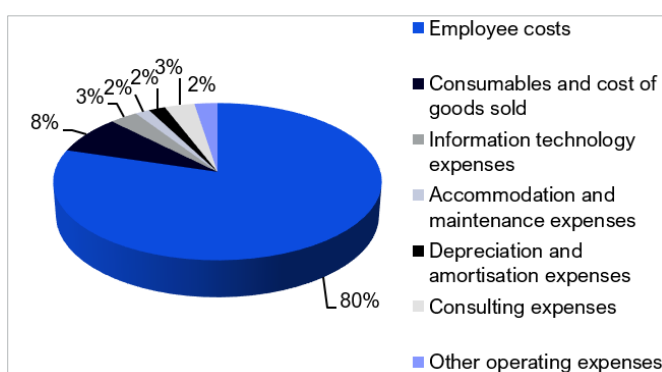
Silver Chain Group

	2023 \$ '000	2022 \$ '000
Revenues from operating activities		
Home and Community Care grants	1,803	2,401
State grants and subsidies	150,026	149,792
Commonwealth grants and subsidies	244,882	221,782
Community care fees	34,883	29,307
Sales, rentals and rebates	2,305	2,337
Other donations and fundraising	1,367	1,303
	435,266	406,922



Expenditure relating to operations

Employee costs	374,868	336,475
Consumables and cost of goods sold	37,129	36,442
Information technology expenses	14,682	14,425
Accommodation and maintenance expenses	7,559	7,412
Depreciation and amortisation expenses	8,708	8,488
Consulting expenses	15,684	10,876
Other operating expenses	11,954	10,691
	470,584	424,809



Financial overview

Consolidated statement of comprehensive income For the year ended 30 June 2023

	2023 \$ '000	2022 \$ '000
Revenues from operating activities	435,266	406,922
Expenditure relating to operations	470,584	424,809
Deficit from operating activities	(35,318)	(17,887)
Non core income (net)	6,993	5,476
Finance income (net)	19,050	(7,811)
Net Result for the Year	(9,275)	(20,222)
Total comprehensive income for the year	(9,275)	(20,222)

Consolidated statement of financial position as at 30 June 2023

	2023 \$ '000	2022 \$ '000
Current assets	101,932	138,230
Non current assets	221,793	225,280
Total assets	323,725	363,510
Current liabilities	101,037	129,035
Non current liabilities	15,472	17,984
Total liabilities	116,509	147,019
Net assets	207,216	216,491
Equity	207,216	216,491

Contact us

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